

| VERMONT CONFERENCE UNITED CHURCH OF CHRIST BUDGET SUMMARY                         |  |                         |                   |                   |                   |                   |               |        |
|---|--|-------------------------|-------------------|-------------------|-------------------|-------------------|---------------|--------|
|   |  | AS OF DECEMBER 31, 2009 |                   |                   |                   |                   |               |        |
|   |  | 2009                    | 2008              | 2009              | 2009              | 2009              | 2009          | YTD %  |
|   |  | REVISED                 | YEAR TO DATE      | YEAR TO DATE      | YEAR TO DATE      | YEAR TO DATE      | BUDGET        | of     |
| Acct #  | Account Name                             | Budget                  | TOTAL             | GENERAL           | SPECIAL           | TOTAL             | BALANCE       | budget |
| <b>INCOME</b>   |  |                         |                   |                   |                   |                   |               |        |
| <b>General Income</b>   |  |                         |                   |                   |                   |                   |               |        |
| 3002  | Basic Support for OCWM                   | \$495,000               | 499,382           | 438,530           |                   | 438,530           | (56,470)      | 89%    |
| 3204  | Friends of the Vermont Conference        | 17,000                  | 13,708            | 15,388            |                   | 15,388            | (1,612)       | 91%    |
| 3212  | Synod travel pool                        | 4,500                   | -                 | 9,311             |                   | 9,311             | 4,811         |        |
| 3300  | Per Capita Income                        | 147,325                 | 145,434           | 138,280           |                   | 138,280           | (9,046)       | 94%    |
| 3405  | Unrestricted Fund                        | 54,325                  | 48,764            | 54,414            |                   | 54,414            | 89            | 100%   |
| 3502  | Interest - Operating Checking            | 1,200                   | 1,295             | 956               |                   | 956               | (244)         | 80%    |
| 3508  | Restricted Fund - Income                 | 2,400                   | 1,977             | 2,429             |                   | 2,429             | 29            | 101%   |
| 3507  | Miscellaneous (inc Comstock Fund)        | 5,014                   | 10,932            | 15,709            |                   | 15,709            | 10,695        | 313%   |
| 3604  | Annual Meeting Income                    | 32,000                  | 33,934            | 28,818            |                   | 28,818            | (3,182)       | 90%    |
| 3404  | Additional Draw Unrestricted Fund        |                         |                   | -                 |                   | -                 |               |        |
| <b>Transfers</b>  |  |                         |                   |                   |                   |                   |               |        |
| 3503  | Outdoor Ministries Investment Withdrawal | 6,000                   | 8,000             |                   | 6,000             | 6,000             | -             | 100%   |
| Detail  | Dept. Mission Special Transfers          |                         | 81                |                   | 461               | 461               |               |        |
| 9102  | Atkinson Fund Income                     | 1,400                   | 1,500             |                   | -                 | -                 | (1,400)       | 0%     |
| 9104  | Atkinson Miller + Other Atkinson income  | 1,300                   | 5,876             | 2,116             | 134,237           | 136,352           | 135,052       | 10489% |
| <b>Departmental Income</b>  |  |                         |                   |                   |                   |                   |               |        |
| Detail  | Dept. Church & Ministry Income           | 10,700                  | 11,529            | 6,353             | 11,259            | 17,612            | 6,912         | 165%   |
| Detail  | Dept. Mission Income                     |                         | 3,496             | 50                | 200               | 250               |               |        |
| Detail  | Dept. Christian Education Income         | 12,200                  | 8,870             | 8,089             | 4,278             | 12,367            | 167           | 101%   |
| Detail  | Dept. Stewardship Income                 | 0                       | 900               | -                 | 10,388            | 10,388            | 10,388        |        |
| <b>TOTAL INCOME</b>   |  | <b>\$790,364</b>        | <b>\$ 795,678</b> | <b>\$ 720,444</b> | <b>\$ 166,823</b> | <b>\$ 887,267</b> | <b>96,903</b> |        |
| <b>EXPENDITURES</b>   |  |                         |                   |                   |                   |                   |               |        |
| 3004  | Basic Support to National                | \$198,000               | 224,722           | 175,412           |                   | 175,412           | (22,588)      | 89%    |
| 4000  | Dept. Church & Ministry Operating        | 11,799                  | 8,043             | 7,969             |                   | 7,969             | (3,830)       | 68%    |
| 4000  | Dept. Church & Ministry Special          | 1,500                   | 5,217             |                   | 7,133             | 7,133             |               |        |
| 5000  | Dept. Mission Operating                  | 12,483                  | 14,339            | 11,535            |                   | 11,535            | (948)         | 92%    |
| 5000  | Dept. Mission Special                    | 0                       | 6,003             |                   | 3,094             | 3,094             |               |        |
| 6000  | Dept. Christian Education Operating      | 23,950                  | 22,595            | 17,866            |                   | 17,866            | (6,084)       | 75%    |
| 6000  | Dept. Christian Education Special        | 6,000                   | 10,660            |                   | 9,779             | 9,779             |               |        |
| 7000  | Dept. Stewardship                        | 66,700                  | 65,765            | 59,350            | 10,388            | 69,738            | 3,038         | 105%   |
| 7800  | Comm. Theology & Ecumenism               | 6,195                   | 7,695             | 6,195             |                   | 6,195             | -             | 100%   |
| 8000  | Compensation of Staff                    | 330,587                 | 297,955           | 311,017           |                   | 311,017           | (19,570)      | 94%    |
| 8300  | Staff Travel & Expenses                  | 40,000                  | 26,379            | 29,512            |                   | 29,512            | (10,488)      | 74%    |
| 8401  | Conference Office Operations             | 38,000                  | 40,209            | 31,063            |                   | 31,063            | (6,937)       | 82%    |
| 8550  | Conference Operations                    | 20,450                  | 14,333            | 23,001            |                   | 23,001            | 2,551         | 112%   |
| 8710  | Annual Meeting                           | 32,000                  | 31,473            | 22,931            |                   | 22,931            | (9,069)       | 72%    |
| 9252  | Atkinson Retreat Center                  | 2,700                   | 6,580             |                   | 135,033           | 135,033           | 132,333       | 5001%  |
| <b>TOTAL EXPENDITURES</b>   |  | <b>\$ 790,364</b>       | <b>\$ 781,968</b> | <b>\$ 695,851</b> | <b>\$ 165,427</b> | <b>\$ 861,278</b> |               |        |
| <b>SURPLUS (DEFICIT)</b>  |  | <b>\$ -</b>             | <b>\$ 13,710</b>  | <b>\$ 24,593</b>  | <b>\$ 1,396</b>   | <b>\$ 25,989</b>  |               |        |
| <b>NOTES: This report was produced pre-audit, and may be subject to revision.</b> |  |                         |                   |                   |                   |                   |               |        |

| TRANSFER AND INCOME DETAILS                                 |                                  |             |             |             |
|---|----------------------------------|-------------|-------------|-------------|
| AS OF DECEMBER 31, 2009                                     |                                  |             |             |             |
| Acct#   | Account name                     | 2008 Actual | 2009 Budget | 2009 Actual |
| <b>Department of Mission Special Transfers and Receipts</b> |                                  |             |             |             |
| 3513  | <i>Anti-Racism</i>               | 15          |             | \$127       |
| 3668  | <i>Lobenstine</i>                | 0           |             |             |
| 1322  | <i>Hunger Fund for VT</i>        | 66          |             | 50          |
| 9012  | <i>Just Peace for VT</i>         | 0           |             | 284         |
|   | <b>totals:</b>                   | \$81        | \$0         | \$461       |
| <b>Department of Church and Ministry Income Detail</b>      |                                  |             |             |             |
| 3407  | Women's Clergy Retreat           |             |             |             |
| 3408  | Continuing Education Income      | 479         | 400         | 517         |
| 3409  | Continuing Ed Event              | 0           |             | 130         |
| 3500  | Healing Committee Workshop       | 0           |             |             |
| 3606  | Fairbanks Education Board        | 1155        | 500         | 1,411       |
| 3670  | Ida Thorpe Schoranship           | 1411        | 600         | 1,537       |
| 3674  | Brown Continuing Ed Income       | 0           |             | 5,794       |
| 3685  | Brown Convocation Fund           | 2250        | 0           | 2,000       |
| 3675  | In Care Assessment               | 0           |             |             |
| 3603  | Convocation                      | 6233        | 6,200       | 5,913       |
| 3410  | Church Growth/VITAL CHURCHES     | 0           | 3,000       |             |
| 3690  | MSSC Workshops/Seminars          |             |             | 310         |
| 3672  | Pre-retirement Seminar           |             |             |             |
|   | <b>totals:</b>                   | \$11,528    | \$10,700    | \$17,612    |
| <b>Department of Mission Income Detail</b>                  |                                  |             |             |             |
| 3519  | Mission Connections              |             |             | 0           |
| 3521  | Summer Lunch Program Donations   | 957         |             | 50          |
| 9004  | <i>Camp About Face</i>           | 2114        |             | \$200       |
| 3510  | Peacemaking Events               | 425         |             | \$0         |
| 3515  | Interfaith Action Training       |             |             | 0           |
|   | <b>totals:</b>                   | \$3,496     | \$0         | \$250       |
| <b>Department of Christian Education Income Detail</b>      |                                  |             |             |             |
| 3601  | VAST Tuition                     | 5825        | 11000       | 7,975       |
| 3602  | Polity Seminar                   |             |             |             |
| 3607  | Preaching Course                 |             |             |             |
| 3660  | Camping                          |             | 0           |             |
| 3671  | <i>Camp Scholarship</i>          | 178         |             | 350         |
| 3678  | <i>Covenant hills Donations</i>  | 2481        | 1200        | 3,844       |
| 3608  | <i>VAST Income Scholarships</i>  | 265         | 0           | 50          |
| 3633  | Youth Rally                      | 0           |             |             |
| 3666  | Sr High Trip/Retreat Income      |             |             |             |
| 3667  | <i>Resource Center Income</i>    | 120         |             | 34          |
| 3669  | DCE Events                       |             |             | 114         |
| 4216  | <i>VAST Bible Commentary</i>     | 0           |             |             |
|   | <b>totals:</b>                   | \$8,869     | \$12,200    | \$12,367    |
| <b>Department of Stewardship Income Detail</b>              |                                  |             |             |             |
| 7402  | Legal Fee Reimbursement          | 900         |             | 0           |
| 7404  | <i>Investment Donations</i>      |             |             | 10,000      |
| 9100  | Atkinson Lease Payment           | 0           | 1           | 0           |
| 9112  | <i>Atkinson Investment Gifts</i> |             |             | 388         |
| 9114  | Atkinson Insurance Share         | 0           | 0           | 0           |
|   | <b>totals:</b>                   | \$900       | \$1         | \$10,388    |
| <i>Special income accounts are in italics</i>               |                                  |             |             |             |