

FINANCIAL DOCUMENTS

For the

Annual Meeting

Vermont Conference, United Church of Christ

May 28 - 30, 2009

Please also see the Reports for the 2009 Annual Meeting for relevant reports from the Finance Committee, Board of Directors, and Conference treasurer

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*Please note that the Auditors Final Report is not provided as part of this packet. It is available for downloading at: www.vtcucc.org/annual_meeting.html If you would like a paper copy mailed to you, please contact the Conference Office.**

** revised May 20, 2009. Additional changes on pg 3, 4, and 5*

Introduction

This year the budget is being presented in the now familiar format. The single sheet summary, Document E, is on page 8. On the following pages is the narrative budget, which provides some context to the sheet of numbers, in order to better provide delegates and members of the Conference a framework for our income, expenses, and our shared mission and ministry.

IMPORTANT NOTE:

In addition to the motions normally presented by the Board of Directors relative to the 2010 budget, there is also a motion from the Board for the current year 2009 budget. This motion, if passed, will adjust the distribution of Basic Support for Our Church's Wider Mission for 2009. See page 3 for additional details.

Please see the Annual Reports (a separate section) for the report of the Investment Committee, Finance Committee, and the Conference Treasurer.

Every year we continue to attempt to make the budget process and our finances more transparent. We hope you find the enclosed reports a useful tool.

Please let us know how we might further improve this process.

A handwritten signature in black ink, appearing to read "Jim Thomas". The signature is fluid and cursive, with the first name "Jim" written in a larger, more prominent script than the last name "Thomas".

Jim Thomas

Business Manager

Vermont Conference, UCC

Background Information for the Board of Directors Resolution Pertaining to the Current Year (2009) Budget

The current worldwide recession is impacting Conference finances. The Conference ended 2008 in the black, but income for 2009 is coming in at levels significantly below our projections. It seems unlikely that we will receive all the income we expected when delegates passed this budget at the 2008 Annual Meeting. The Finance Committee struggled with ascertaining realistic expectations for income for both this year and next year, and then sought to find ways to reduce expenses to compensate, so that the budget would stay in balance, as directed by the delegates.

During our interim time, prior to the call of our settled Conference Minister, we reduced staffing, cut expenses, and sought ways to increase our income; seeking to return the Conference to fiscal health and end a period of several years of overspending. This effort was successful, witnessed by our ending 2007 and 2008 with a surplus, while most Conferences had significant deficits. Despite that good work, the recession has forced additional changes to our budget. On the single page budget, Document "E", (see page 8) you can compare the 2009 budget approved at the 2008 Annual Meeting to the revised 2009 budget. The changes involve asking virtually every area to decrease expenses, while also being more realistic about anticipated income.

The most significant change is the one which will require a vote of Delegates, to wit: adjusting the distribution of Basic Support for Our Church's Wider Mission (OCWM). Currently, 55% of OCWM contributions are retained in Vermont, while 45% are forwarded to the national setting of the United Church of Christ (UCC). The Board recommendation (see page 6) is to adjust the percentages from 55/45 to 60/40, so that 60% of OCWM received is retained. This was a gut wrenching decision, one that the Finance Committee recommended to the Board with sadness and regret; seeing no other way to balance the 2009 budget.


While reducing our financial support of the UCC is unpalatable, it is perhaps overdue. The next page details OCWM giving to the UCC by all Conferences. On it, you will notice that only the Massachusetts and Connecticut Conferences* give more, on a percentage basis, to the

National setting than we do. Adjusting the split from 55/45 to 60/40 will keep us in the top five*, still a significant expression of covenant for our mutual ministries.

So, delegates at the 2009 Annual Meeting will be asked to revisit their vote taken at the 2008 Meeting in reference to the division of undesignated Basic Support for OCWM for 2009. The Board of Directors recommends that the division be adjusted from 55/45 to 60/40. The complete resolution is on page 6.

The budget for 2010 continues the recommended 60/40 division. The complete list of resolutions recommended by the Board of Directors relative to the 2010 Budget are on page 7.

** corrected verbiage above and chart (page 5) on May 20, 2009. Earlier versions contained some errors, most notable underreporting the % the Connecticut Conference sends to the UCC.*

		
CONFERENCE	OCWM retained by Conference in %	OCWM forwarded to UCC in %
CONNECTICUT	37	63
MASSACHUSETTS	40	60
VERMONT	55	45
HAWAII	59	41
CAL NEV SOUTH	60	40
NEW HAMPSHIRE	60	40
RHODE ISLAND	64	36
CENTRAL ATLANTIC	65	35
MINNESOTA	65	35
IOWA	68	32
MAINE	69	31
MICHIGAN	69	31
ILLINOIS SOUTH	70	30
PACIFIC NW	70	30
ROCKY MOUNTAIN	70	30
ILLINOIS	71	29
PENN CENTRAL	73	27
CENTRAL PACIFIC	75	25
MISSOURI MID S	75	25
SOUTHWEST	75	25
NEBRASKA	75	25
WISCONSIN	78	22
CAL NEV NORTH	80	20
MONTANA N WYOMING	80	20
SOUTH CENTRAL	80	20
FLORIDA	80	20
OHIO	81	19
INDIANA-KENTUCKY	81	19
KANSAS-OKLAHOMA	84	16
PENN WEST	85	15
SOUTH DAKOTA	87	13
NORTHERN PLAINS	87	13
NEW YORK	89	11
PENN NE	90	10
SOUTHEAST	90	10
SOUTHERN	90	10
PENN SE	92	8
CALVIN SYNOD		\$500.00

**Resolution Recommended by the Board of Directors pertaining to the
Current Year (2009) Budget**

- 1 **1.) That the division of undesignated Basic Support for Our Church's Wider Mission**
- 2 **income for 2009 be adjusted to 60% for the Vermont Conference and 40% for the**
- 3 **United Church of Christ beyond Vermont.**

**Resolutions Recommended by the Board of Directors
Pertaining to the 2010 Budget**

- 1 **1.) That the division of undesignated Basic Support for Our Church's Wider Mission**
2 **income for 2010 be 60% for the Vermont Conference and 40% for the United**
3 **Church of Christ beyond Vermont.**
- 4 **2.) That the Conference continue to encourage a Basic Support for Our Church's**
5 **Wider Mission goal for each church of an amount equal to 10% of the amount of**
6 **each church's budget for current expenses. Further, a recommended challenge**
7 **goal is to increase that local church's ratio percentage by 1% per year.**
- 8 **3.) That the 2010 Vermont Per Capita be set at \$11.06. (Note: The association**
9 **portion of Per Capita is in addition to the Conference amount.)**
- 10 **4.) That the Board of Directors be authorized to adjust the 2010 operating budget as**
11 **unforeseen circumstances require, within the spending limits established in the**
12 **budget.**
- 13 **5.) That the Board of Directors be authorized to take funds from the unrestricted**
14 **reserves for any emergency deficit in 2010.**
- 15 **6.) That the churches be encouraged to pay Basic Support for Our Church's Wider**
16 **Mission and Per Capita at least quarterly.**
- 17 **7.) That the Conference adopt a 2010 Operating Budget of not more than \$778,447**
18 **in expense and not less than \$778,447 in income, with the goal of ending 2010**
19 **with a balanced budget.**

Calculation of Draw from the Unrestricted Fund

Each year an amount is drawn from our unrestricted reserves to provide income for the budget. The method used to determine the withdrawal has varied over the years.

The Board of Directors considered this at their November 2006 meeting, and took the following action, quoted from the official minutes of the November 18, 2006 meeting of the full Board:

“John Holme then called attention to the report on the use of the Ten Year Trailing Formula found in the smaller packet in the Board’s red envelope mailing. It contains a proposal to change the determination of the allowed annual draw against the Unrestricted Fund from the Ten Year Trailing Formula to 4.25 percent of the average ending balance in the fund over the past four years. The Department recommends that this be approved by the Board for presentation to the 2007 Annual Meeting. The advantages of the new formula would be increased stability and predictability.”

“After a friendly amendment was accepted, it was voted to recommend to the Annual Meeting that the draw each year from the unrestricted accounts #6 and #9 shall be established by multiplying 4.25% by the average ending total value of the fund for the past four trailing years and that the Board be directed to revisit the policy if there are years of market loss or inflation in excess of 9%.”

In addition, at this same meeting the Board took the following action:

“... it was voted that the Board present to the 2007 Annual Meeting a proposed 2008 budget that would remove from the Unrestricted Fund an amount that is the lesser of the amount allowed by the 10 Year Trailing Formula or by the new formula.”

This is the third year we have used this formula, and the resultant number is reflected on income line 3405 of the budget.

The Board, at this same meeting, then took up the issue of repayment of excessive draws.

“It was voted that the Board recommends to the 2007 Annual Meeting that should more money be taken out of the fund than the recommended draw, then that excess shall be repaid to the fund with the intent of repaying it in ten years.”

The (potential) additional draw is shown on the income side of the presented budget as line 3404, and on the expenditure side as line 9800.

DOCUMENT E

VERMONT CONFERENCE UNITED CHURCH OF CHRIST BUDGET 2009-2010

		2009			2009			2010		
		Approved at Annual Meeting 2008			with BoD recommended changes			Presented to Annual Meeting 2009		
Acct #	Account Name	Operating	Special	Total	Operating	Special	Total	Operating	Special	Total
INCOME										
General Income										
3002	Our Church's Wider Mission Basic Support	525,000		525,000	495,000		495,000	500,000		500,000
3204	Vermont Gifts	30,000		30,000	17,000		17,000	17,000		17,000
3212	Synod travel pool	4,500		4,500	4,500		4,500	4,500		4,500
3300	Per Capita Income	149,200		149,200	147,325		147,325	149,000		149,000
3405	Unrestricted Fund	54,325		54,325	54,325		54,325	50,647		50,647
3502	Interest - Operating Checking	1,000		1,000	1,200		1,200	1,200		1,200
3508	Restricted Fund - Income	2,400		2,400	2,400		2,400	2,400		2,400
3507	Miscellaneous (inc Comstock)	5,014		5,014	5,014		5,014	0		-
3604	Annual Meeting Income	2,500		2,500	32,000		32,000	32,000		32,000
3404	Additional Draw Unrestricted Fund									
Transfers										
3503	Outdoor Ministries Fund Special Transfer		8,000	8,000		6,000	6,000		4,000	4,000
	Dept. Mission Special Transfers			-			-			-
9102	Atkinson Fund Income		1,400	1,400		1,400	1,400	2,000		2,000
9104	Miller Fund Income		1,300	1,300		1,300	1,300	1,300		1,300
Departmental Income										
0002	Dept. Church & Ministry Income	9,200	1,500	10,700	9,200	1,500	10,700	6,200	2,000	8,200
0003	Dept. Mission Income	0		-	0		-	0		-
0004	Dept. Christian Education Income	12,200		12,200	12,200		12,200	12,200		12,200
0005	Dept. Stewardship Income	1		1	0		-			
	TOTAL INCOME	\$ 795,340	\$ 12,200	\$ 807,540	\$ 780,164	\$ 10,200	\$ 790,364	\$ 778,447	\$ 6,000	\$ 784,447
EXPENDITURES										
3004	OCWM Basic Support to National	236,250		236,250	198,000		198,000	200,000		200,000
4000	Dept. Church & Ministry	11,799	1,500	13,299	11,799	1,500	13,299	8,900	2,000	10,900
5000	Dept. Mission	13,500		13,500	12,483		12,483	11,483		11,483
6000	Dept. Christian Education	23,950	8,000	31,950	23,950	6,000	29,950	21,000	4,000	25,000
7000	Dept. Stewardship	67,911		67,911	66,700		66,700	66,000		66,000
7800	Comm. Theology & Ecumenism	6,195		6,195	6,195		6,195	3,000		3,000
8000	Compensation of Staff	330,587		330,587	330,587		330,587	338,564		338,564
8243	Staff Travel & Expenses	42,900		42,900	40,000		40,000	40,000		40,000
8401	Conference Office Operations	39,798		39,798	38,000		38,000	37,500		37,500
8550	Conference Operations	22,450		22,450	20,450		20,450	20,000		20,000
8710	Annual Meeting Expenses				32,000		32,000	32,000		32,000
9252	Atkinson Retreat Ctr. Expenses		2,700	2,700		2,700	2,700		0	0
9800	Repayment to Unrestricted Fund									0
	TOTAL EXPENDITURES	\$ 795,340	\$ 12,200	\$ 807,540	\$ 780,164	\$ 10,200	\$ 790,364	\$ 778,447	\$ 6,000	\$ 784,447
	SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 0	\$ -	\$ -
								2009 Per Capita rate: \$10.63		
								2010 Per Capita rate: \$11.06		



Narrative Presentation of the 2010 Vermont Conference Budget

Income

The Vermont Conference receives income for the Conference Mission and giving to the Wider Church from a variety of resources, with the largest percentage coming from our local churches. The members of the Vermont Conference, through their generosity, enable the mission and ministry of the Conference to support the work of Christ's church within our boundaries, and to the larger church.

Our Church's Wider Mission Basic Support **LINE 3002 _____ \$500,000**

Our Church's Wider Mission Basic Support is the largest source of income for the Vermont Conference. It reflects the generous support of most of our churches for the work of the Conference within Vermont and to the wider church. This year we seek to adjust the percentage of Basic Support division, with 60% of these contributions retained for use by the Conference, and 40% sent to support the work of the United Church of Christ.



The Conference uses its portion of these gifts to provide vital services and programs to our associations and local churches including placement assistance, Christian Education and youth ministry, stewardship development, and local mission. It also supports the Commission on Theology and Ecumenism, the Peace and Justice Center, the New England Economic Justice Conference, and much more.

Personnel and administrative costs are also supported by Basic Support giving.

Vermont Gifts **LINE 3204 _____ \$17,000**

Vermont Gifts represents those contributions given without specific designation for the Conference's mission. They may come from individuals, churches, associations, or outside organizations.



Synod Travel Pool **LINE 3212 _____ \$4,500**



This income line represents an allowance provided by the United Church of Christ to help defray expenses for travel to General Synod, as well as Associations and local churches who also contribute toward their delegates expenses. Beginning in 2010, we are level funding this expense – although Synod occurs

every two years, we are budgeting for ½ the projected cost each year to minimize up and down spikes in the budget.

Per Capita Income
LINE 3300 _____ **\$149,000**

Per Capita Income is one of the ways our churches demonstrate covenant. Historically it provides a vehicle for each church to provide a minimum level of support. The rate for 2009 is \$10.63 per member, with the associations assessing an additional amount. The amount increases each year based on the Consumer Price Index (CPI). For 2010, this results in a Per Capita rate of \$11.06.



\$10.63 per member, with the associations assessing an additional amount. The amount increases each year based on the Consumer Price

Unrestricted Fund
LINE 3405 _____ **\$50,647**

This line represents the income drawn from our Unrestricted Fund Investment account. The amount is determined by a formula typically used by non-profit institutions. See page 3 for more detail on how this amount is calculated.



Interest on Operating Checking

LINE 3502 _____ **\$1,000**

Our checking account at Randolph National Bank earns interest throughout the year, which is used as general income. A portion of the

funds are in a money market account, which earns additional interest.

Restricted Fund Income
LINE 3508 _____ **\$2,400**

A portion of one of the Conference's investment accounts, *Restricted Gift #8*, provides income to be used for the operating budget of the Conference. This produces about \$2,400 of income per year.

Annual Meeting Income
LINE 3604 _____ **\$32,000**

The Annual Meeting is self supporting by collecting registration fees to attend the Meeting. Beginning in 2009, all Annual Meeting accounting was brought back into the Conference budget. The Annual Meeting funding is a 'wash', the income and expenses are expected to offset each other. There is a like amount in the expense budget under line 8710.

Additional Draw Unrestricted Fund
LINE 3404 _____ **\$0**

In the event that an additional amount is withdrawn from the Unrestricted Fund during the year, it is shown on this income line. See page 2 for details on replenishing this overage (if taken).

Miscellaneous Income
LINE 3507 _____ **\$0**

Income which is received during the fiscal year which is unplanned, and

has no other appropriate category, is assigned to this category.

**Outdoor Ministries Fund
Special Transfer**

LINE 3503 _____ \$4,000



An investment account holds the proceeds of the sale of Camp Wihakowi (the former Conference camp), and money is withdrawn from this account to meet our covenantal relationship with the Covenant Hills Camp and the Troy Annual Conference, UMC. Currently, the balance in this fund is well below \$40,000, and at the current draw it will be completely eliminated in a few years. To help prevent the fund from being completely depleted, while considering long term strategies, the budget this year draws less from the investment account than in past years, with the balance of the \$8,000 commitment to camping coming from the Christian Education Department's Operating budget.

Atkinson Fund Transfer

LINE 9102 _____ \$1,400

With the sale of the Atkinson Retreat Center, the proceeds, in accordance with the bequest, have been added to the existing Atkinson Investment Account. Mrs. Atkinson's wish was that the income from the combined investment would benefit the

Conference as well as two settings of the national UCC. This income is now unrestricted, differing from the past when it was to be used for the Retreat Center.

**Atkinson Miller Fund
Transfer**

LINE 9104 _____ \$1,300

This second investment account also provided income to support the Atkinson Retreat Center. With the Center now gone, this income is no longer designated for a specific use, and is thus unrestricted income for the Conference.

**Department of Church and
Ministry Income**

LINE 0002 _____ \$6,200

The department earns operating income through events including minister's convocation and workshops such as Congregational Vitality



Initiatives. This income offsets costs for these events, which are meant to be self supporting. The department also

receives income to support special funds such as the Ida Thorpe Scholarship Fund and the Fairbanks Education Board Fund, which provide scholarship assistance for in-care seminary students, ordained pastors, and lay ministers.

**Department of Christian
Education Income**

LINE 0004 _____ \$12,200

The largest single form of income for the department is tuition for the Vermont



Academy of Spiritual Training (VAST). This income makes VAST self supporting. Other income includes donations from churches and members toward camping programs and the Resource Center.

Expenditures

The Conference is involved with mission in many ways. In the United Church of Christ, we affirm that, although the congregation is the fundamental unit of mission, mission is not just local. We are connected to one another, across boundaries of neighborhood, class, race, and national border. Our Expense budget seeks to do ministry and mission both within and outside the borders of our state.



OCWM Basic Support to National

LINE 3004 _____ **\$200,000**

The Vermont Conference sends 40% of all contributions to Basic Support for Our Church's Wider Mission (OCWM) to support the national and global work of the United Church of Christ. More than 50% of Our Church's Wider Mission funds sent to the UCC are spent on the assistance, expertise, tools and support needed



to keep local UCC churches effective, strong, and growing: pastoral placement; education for preschoolers through adult, worship materials for every occasion,

theological background and biblical interpretation for pastors, training in everything from welcoming the stranger to handling church finances—and lots more. Additionally, the UCC uses our contributions to support such things as Justice and Witness Ministries, Global Mission, Communications, and Covenantal relations.

Department of Church and Ministry

LINE 4000 _____ **\$8,900**

The local church and the local pastor are at the heart of the United Church of Christ. The Vermont Conference seeks to promote the vitality and well being of churches and pastors, to maintain the standards that are inherent within the covenant we are all partners in, and insure fair and just treatment for all. The Department of Church and Ministry works to carry out this ministry through the efforts of such committees as Church Growth, Healing, Women's Fellowship, Ministerial Standing and Standards, Continuing Education, Ministerial Compensation, and a Convocation Committee which offers pastors an annual renewal and fellowship opportunity.

Department of Mission

LINE 5000 _____ **\$11,483**

The principal means of the Vermont Conference doing mission within Vermont is the local church and their individual members. Outside Vermont it is the national church. In between these two are the Associations and the Conference.

Since the Conference is the same geographic area as the State and many mission needs interact with state agencies, or other statewide organizations, the Conference Department of Mission is the unit that is in a position to respond to these needs and/or bring local church's attention to these needs.

The Department of Mission budget continues to support the long-term priorities of the Vermont Conference by addressing issues concerning the disadvantaged within our society and issues of justice. Many, maybe all, of our activities include both. During Annual Meeting, please see a more detailed budget narrative at DoM display space.

Department of Christian Education

LINE 6000 _____ \$23,950

The Christian Education Department plans conference wide opportunities for those who work in churches with children, youth and adult Christian education. Now in its third decade, the Vermont Academy of Spiritual Training (VAST) is designed for laypersons, Licensed Ministers, and Certified Educators who wish to develop a greater understanding of the Christian faith. The VAST program is self supporting due to tuition paid by the students. Part of this line also provides for new print and audio-visual resources for the Resource Center, located in the Conference Office in Randolph. Also supported are the New England Association of United Church Educators, Partners in Education, and Vermont Association of United Church Educators events.

Department of Stewardship

LINE 7000 _____ \$66,000

The Stewardship expense budget provides for the "nuts and bolts" of the Conference, including such things as the mortgage on the Conference office, heat, utilities, insurance, taxes, property maintenance and the like. This line also includes \$9,000 in assistance to the Atkinson Residence Home in Newbury, support for the OCWM, Planned Giving, Finance, and Investment Committees, and an allowance for legal fees and annual financial audits.

Commission on Theology and Ecumenism

LINE 7800 _____ \$3,000

The Vermont Conference supports the Vermont Ecumenical Council each year. Together with eight other



Christian denominations, we: promote Christian Unity, ecumenical dialogue, and prayers for the whole of

Christ's church; encourage local cooperation and closer ties among churches; provide leadership in spreading Christian values throughout society; develop basic Christian understandings that lead to growth in spirituality and social justice; and distribute the Holy Bible to Vermont ministries.

Compensation of Staff

LINE 8000 _____ **\$338,564**

This section contains the salaries, housing allowances, pension, health and dental, life insurance, social security offset, continuing education and workers compensation insurance for the Conference Staff. This 2010 budget allows for expected increases in health benefit costs, and also a targeted 2% increase in salary.

Staff Travel and Expenses

LINE 8243 _____ **\$40,000**

The work of the Conference Staff would not be possible without the ability to travel the Green Mountain State to meet with churches,



associations, and members. In addition, the Conference Minister travels to the National offices of the

UCC during the year for meetings and consultations.

Conference Office Operations

LINE 8401 _____ **\$37,500**

This area contains resources to support the functioning of the Conference Office in Randolph, including the copier lease, printing, postage, office supplies, telephones, computer maintenance and replacements, payroll service, custodial services, and website related costs.



Conference Operations

LINE 8550 _____ **\$20,000**

In this line are conference wide costs that don't belong to a department. It includes such things as General Synod expenses, payout of the Association share of Per Capita collections, Annual reports, support to the Board of Directors and the Personnel and Nominating Committees.

Repayment to Unrestricted Fund

LINE 9800 _____ **\$0**

In the event that any funds are drawn from the Unrestricted Fund in excess of that allowed by the approved operating budget, this line would show the repayment plan. See page 3 for more detail.

**TEMPORARILY
RESTRICTED ASSET
ACCOUNTS (SPECIAL
FUNDS) & INVESTMENT
ACCOUNTS LIST
VERMONT CONFERENCE,
UCC**

PASS THROUGH ACCOUNTS

Christmas Fund

Description: Contributions to the Christmas Fund (Veterans of the Cross) are placed in this account as they are received by the churches and forwarded periodically to the UCC.

One Great Hour of Sharing

Description: Contributions to the One Great Hour of Sharing offering are placed in this account as they are received by the churches and forwarded periodically to the UCC.

Neighbors in Need

Description: Contributions to the Neighbors in Need (NIN) fund are placed in this account as they are received from the churches. Beginning in 2008, 100% of the collected funds are forwarded to the National setting.

Hunger Fund

Description: Contributions to the Hunger Action offering are placed in this account as they are received from churches. 25% is transferred to income account #1322 Hunger for Vermont Cash and the remaining 75% is forwarded monthly to the UCC.

Directed Gifts UCC Fund

Description: Contributions from churches that are earmarked for specific UCC agencies such as Emmaus Homes, Ryder Hospital etc are placed in this account as they are received from the churches. These contributions are forwarded periodically to the UCC.

Directed Gifts - Others Fund

Description: Contributions from churches that are earmarked for non-UCC agencies such as Church World Service, Heifer Project etc are placed in this account as they are received from the churches. These contributions are forwarded periodically to the representative agencies.

Strengthen the Church Fund

Description: Contributions to the Strengthen the Church offering are placed in this account as they are received by the churches. 50% is transferred to the Vermont Strengthen the Church fund, and the remaining amount is forwarded periodically to the UCC.

Peace Offering

Description: Contributions to the Just Peace Appeal offering are placed in this account as they are received from the churches. 1/3 is transferred to the Vermont Peace Projects Cash Fund, and the remaining 2/3 is periodically forwarded to the UCC.

**Dillard University Henderson
Scholarship**

Description: This account was established to hold contributions to the Henderson Scholarship we are establishing at Dillard. Since 2004 contributions have been sent directly to Dillard as received (usually ½ of Annual Meeting Offering)

Covenant Hills Scholarship

Description: The account receives donations from churches and individuals to support scholarships for youth to attend Covenant Hills. The donations are periodically forwarded to Covenant Hills.

Covenant Hills Donations

Description: The account receives donations from churches and individuals for unrestricted support for Covenant Hills. The donations are periodically forwarded to Covenant Hills.

Atkinson Retreat Donations

Description: This is a temporary holding account for donations received for the Atkinson Retreat Center before forwarding. *(this account will be closed during 2009)*

Miller Fund

Description: This is a temporary holding account for interest received from the Miller memorial investment funds which is then forwarded to the Atkinson Retreat Center. *(this account will be reclassified as unrestricted income during 2009)*

Atkinson Memorial Fund

Description: This is a temporary holding account for designated interest received from the restricted memorial investment funds which is then forwarded to the Atkinson Retreat Center. *(this account will be reclassified as unrestricted income during 2009)*

Clough CD Interest

Description: This temporary holding account receives interest from two Certificates of Deposit to benefit the East Braintree/West Brookfield and Rochester

churches. The interest is forwarded when received.

Atkinson Endowment Donations

Description: This account receives donations from churches and individuals for the Atkinson Memorial Fund investment account. It is forwarded periodically to that account.

LOCAL PORTIONS OF NATIONAL OFFERINGS

Vermont Peace Projects Fund

Description: This account represents 1/3 of the Just Peace Appeal offering above retained by the Conference for use in Vermont. It is administered by the Department of Mission.

Vermont Strengthen the Church Fund

Description: This account represents the 50% portion of the Strengthen the Church offering above. It remains in Vermont for use by the Conference, and is administered by the Make a Difference Grants Committee.

Vermont Hunger Fund

Description: This account represents 25% of the Hunger Fund offering above retained by the Conference for use in Vermont. It is administered by the Department of Mission.

Vermont Neighbors in Need

Description: In the past, a portion of the NIN offering (above) was retained. These funds have all been expended. The

Department of Mission is exploring other methods to fund this ministry.

Ministry administers this fund in accordance with guidelines established by the UCC Parish Life and Leadership Ministry Team. (*Church and Ministry*)

ASSETS ADMINISTERED BY DEPARTMENTS:

Healing Committee Work Fund

Description: This account was originally funded by the large financial surplus resulting from a successful 1984 workshop sponsored by the Healing Committee of the Conference. The fund assists in funding future events. (*Church and Ministry*)

Fairbanks Education Board

Description: This account represents the income received from the endowed fund of Mr. Fairbanks. It is used to provide scholarship assistance for in-care seminary students of the Conference. (*Church and Ministry*)

Continuing Education

Description: This account represents the income received from restricted funds held by the Conference. It is used to assist persons attending continuing education events. (*Church and Ministry*)

Venture Fund

Description: This account holds funds which are the basis for fund raising for ministerial support. (*Church and Ministry*)

Brown Continuing Education Fund

Description: This account provides funds for continuing education for ordained clergy, bi-vocational, and licensed ministry training. The Department of Church and

Brown Convocation Fund

Description: This account provides funds to support Annual Clergy Convocation. The grants are requested of, and received from, the United Church of Christ. (*Church and Ministry*)

Resource Center Fund

Description: This fund is used to buy materials for the Resource Center not normally supported by the operating budget. (*Christian Education*)

VAST Bible Commentaries

Description: This account was created in 1999 by the Department of Christian Education, and funded out of its expense budget, in anticipation of purchasing a set of Bible Commentaries for the VAST library. (*Christian Education*)

VAST Scholarship Fund

Description: This account accepts donations to help pay tuition for VAST students. (*Christian Education*)

Camp About FACE

Description: This account accepts donations to help fund Camp About FACE. (*Mission*)

New Initiative Fund

Description: This Fund was started with a \$2500 transfer from the Lobenstine Fund in 2002. Its purpose is to provide grants up to \$100 for churches to begin a program (or *new initiative*) whose focus was on issues of justice within their church. (*Mission*)

Camp Agape

Description: This account accepts donations to support Camp Agape. *(Mission)*

Anti-Racism

Description: This account was funded originally by a \$10,000 grant. The Uprooting Racism Task Force encourages churches to explore what it means to be extravagantly welcoming and inclusive, and provides materials to assist churches in becoming multiracial and multicultural. This fund supports those efforts. It has since been the beneficiary of several additional grants. *(Mission)*

God is Still Speaking

Description: This funds represents donations from individuals, churches, and Associations to support “God is Still Speaking” and stewardship events and materials. *(Stewardship)*

Property Maintenance/Repair

Description: This account reserves funds for significant maintenance and/or repairs to the Conference office in Randolph. A small amount from the Stewardship Department budget is added to this fund each year. *(Stewardship)*

ASSETS DISTRIBUTED BY CONFERENCE STAFF OR THE BOARD OF DIRECTORS:

Partners in Service

Description: This account was funded by grants from the State of Vermont, Department of Social and Rehabilitative

Services, to pay for salaries and expenses of a Program Coordinator. In 2008, the State decided to directly fund the Coordinator. *(this account will be closed during 2009)*

Fairbanks Board Relief

Description: This account represents the income received from the investment account of the same name. The purpose of this fund is to provide emergency assistance to clergy.

Ida Thorpe Scholarship

Description: This account represents the income received from the endowed fund given by Ida Thorpe. It is used to provide scholarship assistance for a variety of purposes.

Gardner Cottle Fund

Description: This account represents the income received from the restricted fund of the same name. According to the terms of the fund, “the income only to be used at the sole discretion of the Conference Executive Officer for the purposes which the churches and the Conference would normally support not otherwise mentioned in their annual budget.”

Ministerial Assistance Fund

Description: The account holds funds for the assistance of ordained and lay clergy for one time special needs.

Retired Minister’s Reserve

Description: This account represents income received from a John Sheldon trust fund held at Glens Falls National Bank. We are one of many beneficiaries of this account. It is used to assist retired ministers.

Comstock Book

Description: This account was created in 1999 by the Board of Directors by withdrawing \$5000 from the Unrestricted Fund. The purpose of this fund is to support the on-going project of recording information about the clergy who serve the Vermont Conference. (*this account will be closed during 2009*)

Special Projects Grant

Description: This account receives grants from the UCC to be used for specific purposes. The present residual is the remainder of a \$1,000 grant to study Abenaki culture.

Lobenstine Fund

Description: This account was funded originally by a bequest from Gail Lobenstine. It is used at the initiative of the Department of Mission for expenditures that are approved by the Board of Directors.

Lee Hunn Fund

Description: This account receives to assist the Partners in Service ministry. The PINS Staff requests use of this fund, subject to review by the Business Manager, when providing assistance through SRS.

Nutting History Book

Description: This account receives proceeds from the sale of *Becoming the United Church of Christ*, such income to be used to offset republication of said book.

Partnership Urban/Rural Church

Description: This account was created in 2001 to fund the linkage between urban and rural churches. Its purpose is to promote diversity in Vermont and partnerships between our rural churches and urban ones.

Manna Fund

Description: This account consists of contributions from individuals and churches and is used for structural assistance to small churches.

Stewardship Fund

Description: This fund provides for the development of additional financial resources.

Victims Support Fund

Description: This fund receives income from individual donations and churches. It is for the one time monetary support for the victims of abuse by clergy.

Disaster Planning Grant Fund

Description: This account was funded by a \$5000 grant from the National UCC Executive of National Disaster Ministries. It's purpose is to support the development and implementation of a Disaster Plan for the Vermont Conference, and support Disaster Response Coordinator expenses.

Conference Minister Search Committee

Description: This fund was established in 2007 by funds received from the former East Berkshire Congregational Church. The funds paid for expenses related to interviewing and calling a new Conference Minister. At the end of 2009, any remaining funds will be added to the Make A Difference investment account.

Make a Difference Grants

Description: This account holds the available grant money to be disbursed by the Make a Difference Grant Committee. The purpose of the program is support of

ministries in three categories – Caring for Clergy, Caring for Churches, and Caring for Community.

Winooski Fund

Description: This fund, #733, held and invested by Fletcher Allen Health Care, is used to assist ministers of the Vermont Conference and their families in the payment of expenses arising from medical treatment (in-patient) at the hospital. Ministers may submit a request for assistance to the Conference office for review, after which, if approved, it will be forwarded to Fletcher Allen Health Care with a cover letter.

Investment Accounts

Unrestricted Fund

Description: This account represents the total of the invested unrestricted monies of the Conference. This money is invested in TD Banknorth Investment fund #6. The investment of the fund is under the direction of our TD Banknorth Financial Advisor as directed by the Vermont Conference Investment Committee. Money from this fund is withdrawn annually to provide income for the Conference budget in accordance with the four year trailing formula explained on page 3.

Investment Strategy: Account is managed for total return, with approx. 65% invested in equities and 35% in fixed income and short term cash management funds.

Atkinson Memorial Fund

Description: This account is formally the Catherine M. Bartlett Atkinson Memorial Fund. This money is invested in TD Banknorth Investment Fund #1. Along with

a home in Newbury, Vermont, the fund was given to the Conference for providing retreats, meeting, and vacation opportunities. In 2008 the Retreat Center was closed, and the property sold in 2009. During 2009, the net proceeds from the sale will be added to this account, and in accordance with Mrs. Atkinson's will, the income will be split between the Conference, Local Church Ministries (UCC) and Wider Church Ministries (UCC).

Investment Strategy: Account is managed for fixed income, with approx. 100% invested in fixed income, with a small amount in short term cash management funds.

Congregational Woman's Home Missionary Union of Vermont

Description: This account was created by the women of Vermont. This money is invested in TD Banknorth Investment Fund #2.

Investment Strategy: Account is managed for fixed income, with approx. 100% invested in fixed income, with a small amount in short term cash management funds.

Fairbanks Board for Relief of Ministers

Description: This account was created by funds donated by Joseph P. Fairbanks. The income from this account is used for emergency assistance to clergy. This money is invested in TD Banknorth Investment Fund #3.

Investment Strategy: Account is managed for fixed income, with approx. 100% invested in fixed income, with a small amount in short term cash management funds.

Fairbanks Education Board

Description: This account was created by funds donated by Joseph P. Fairbanks. The income from this account is used for seminary students from Vermont. This money is invested in TD Banknorth Investment Fund #4.

Investment Strategy: Account is managed for fixed income, with approx. 100% invested in fixed income, with a small amount in short term cash management funds.

Vermont Branch Women's Board Missions

Description: This account was created by funds of the legacy of Mary L. Bowers. The income from this account is used to support basic Support for our Church's Wider Mission. This money is invested in TD Banknorth Investment Fund #5.

Investment Strategy: Account is managed for fixed income, with approx. 100% invested in fixed income, with a small amount in short term cash management funds.

The Outdoor Ministries Fund

Description: This account was created by the proceeds from the sale of Camp Wihakowi. Monies from this account are withdrawn annually to support Covenant Hills Camp. Current withdrawals exceed income, and the principle is decreasing. Beginning in 2009, support for Covenant Hills is being shifted to the Christian Education Department's operating budget while options are explored. This money is invested in TD Banknorth Investment Fund #7.

Investment Strategy: Account is managed for total return, with approx. 65% invested in equities and 35% in fixed income and short term cash management funds.

Vermont Conference Restricted Gift

Description: This account was created as a result of transferring \$348,434.47 from the Unrestricted Fund. On June 15, 2000, \$10,000 was added from an endowment from the state of Erastus Fairbanks. These funds were separated due to their restricted use. The income from this fund is paid to over 50 churches, and also 12 accounts which benefit the Conference budget; including: the Cottle Fund, Continuing Education Fund, Vermont Gifts, Convocation, Atkinson Retreat Center, Ida Thorpe and Basic Support. This money is invested in TD Banknorth Investment Fund #8.

Investment Strategy: Account is managed for fixed income, with approx. 95% invested in fixed income, 5% in equities, with a small amount in short term cash management funds.

Make A Difference

Description: This fund consists of the Vermont portion of the National UCC Make a Difference Campaign held from 1992-1996 on pledges from 60 Vermont Conference Churches and numerous individuals. The income from this account is to be used for ministries in three categories – Caring for Clergy, Caring for Churches, and Caring for Community. This money is invested in TD Banknorth Investment Fund #9.

Investment Strategy: Account is managed for total return, with approx. 35% invested in fixed income, 65% in equities, with a small amount in short term cash management funds.

Clough Funds

Description: This fund consists of money given by a Mr. Clough for the benefit of the

Rochester and East Braintree/West Brookfield churches. This money is invested in Certificates of Deposit with Keybank. These funds are kept separate from other restricted funds for legal reasons related to the establishment of the funds by the court.

Investment Strategy: These funds have been invested by the Conference in certificates of deposit.

Invest Covenant Hills Fund

Description: In 1989, \$25,000 was withdrawn from the Wihakowi Investment Fund and loaned, interest free, to the Troy Conference. There are various repayment provisions, depending on whether the Vermont Conference or Troy Conference breaks the covenant regarding the camping arrangement.

Investment Strategy: n/a

VT Community Loan

Programs

Description: Since 1998, the Conference has invested in the Vermont Community Loan Fund by withdrawing money from account #6 at TD Banknorth. The Loan Funds provide loans for affordable housing, community services, and sustainable economic development in Vermont. We are invested in two programs, The Vermont Community Loan Fund and the Rockingham Area Community Land Trust. They earn nominal interest. The total amount invested, as of January 2009, is \$29,960.83.

Investment Strategy: n/a

Temporarily Restricted Assets	Beginning Balance	Ending Balance	Change During
	1/1/2008	12/31/2008	2008
Pass Through Accounts:			
Christmas Fund	\$0.00	\$0.00	0.00
One Great Hour of Sharing	\$0.00	\$0.00	0.00
Neighbors in need	\$0.00	\$0.00	0.00
Hunger fund	\$0.00	\$0.00	0.00
Directed gifts	\$0.00	\$0.00	0.00
Directed gifts others	\$0.00	\$0.00	0.00
Strengthen the church	\$0.00	\$0.00	0.00
Peace Offering	\$0.00	\$0.00	0.00
Dillard U-Henderson Sch.	\$0.00	\$1,694.48	1,694.48
Covenant Hills Scholarship	\$0.00	\$0.00	0.00
Covenant Hills Donation	\$0.00	\$0.00	0.00
Atkinson Retreat Donation	\$0.00	\$0.00	0.00
Miller Fund (benefits Atkinson Retreat)	\$0.00	\$796.11	796.11
Atkinson Memorial Fund	\$0.00	\$0.00	0.00
Local Portions of National Offerings:			
VT Peace projects (Mission)	\$294.55	\$294.55	0.00
VT Strengthen the Church (MAD)	\$1,214.04	\$2,922.69	1,708.65
VT Hunger (Mission)	\$199.32	\$265.07	65.75
VT Neighbors in Need	\$3,843.68	-\$114.04	(3,957.72)
Assets controlled by Departments:			
Healing committee workshop (C&M)	\$2,934.67	\$2,934.67	0.00
Fairbanks Education Board (C&M)	\$8,426.59	\$9,581.91	1,155.32
Continuing education (C&M)	\$777.62	\$432.07	(345.55)
Venture Fund (C&M)	\$3,885.97	\$3,885.97	0.00
Brown Continuing Education (C&M)	\$3,719.25	\$2,033.32	(1,685.93)
Brown Convocation Fund (C&M)	\$691.85	\$610.85	(81.00)
Resource Center Fund (CE)	\$1,458.99	\$1,578.94	119.95
VAST Bible Comm's (CE)	\$10.00	\$10.00	0.00
VAST Scholarships (CE)	\$3,441.00	\$3,706.00	265.00
Camp About Face (Mission)	\$2,102.00	\$2,411.67	309.67
New Initiative (Mission)	\$600.00	\$600.00	0.00
Camp Agape (Mission)	\$2,543.29	\$0.00	(2,543.29)
Anti-racism (Mission)	\$11,174.62	\$6,186.85	(4,987.77)
God is Still Speaking (Stewardship)	\$4,241.58	\$2,167.61	(2,073.97)
Property Maint/Repair (Stewardship)	\$1,200.00	\$1,200.00	0.00
Assets Distributed by Conference Staff or BoD			
Partners in service	\$9,163.53	\$19.89	(9,143.64)
Fairbanks Board Relief	\$8,509.49	\$9,598.96	1,089.47
Ida Thorp scholarship	\$4,180.52	\$5,216.65	1,036.13
Gardner Cottle Fund	\$888.14	\$1,095.76	207.62
Ministerial assistance fund	\$3,560.18	\$3,860.18	300.00
Restricted memorial interest	\$9,510.90	\$9,510.90	0.00
Retired ministers reserve	\$37,974.30	\$44,613.92	6,639.62
Comstock book	\$5,014.00	\$5,014.00	0.00
Special projects grant	\$865.50	\$865.50	0.00
Lobentine Fund	\$6,432.85	\$5,432.85	(1,000.00)
Lee Hunn Fund	\$1,645.13	\$1,645.13	0.00
Nutting history book	\$226.59	\$226.59	0.00
Partnership Urban/Rural Church	\$3,905.00	\$3,905.00	0.00
Manna	\$609.48	\$609.48	0.00
Stewardship Fund	\$0.00	\$0.00	0.00
Victims Support Fund	\$0.00	\$0.00	0.00
Disaster Plan	\$2,742.08	\$2,241.58	(500.50)
Conference Minister Search Cmte	\$18,176.79	\$5,592.24	(12,584.55)
Make a Difference Grant Committee	\$0.00	\$0.00	0.00
Total	\$166,163.50	\$142,647.35	(23,516.15)

REPORT OF THE REGISTRAR

Financial contributions from the churches total:

	2007	2008	Change in \$	Change in %
Basic Support	\$495,959	\$499,382	\$3,423	0.7%
Per Capita	\$143,568	\$145,434	\$1,866	1.3%
Vermont Gifts	\$15,047	\$13,708	-\$1,339	-8.9%
Neighbors in Need	\$32,955	\$28,512	-\$4,443	-13.5%
Christmas Fund	\$17,017	\$19,396	\$2,379	14.0%
Hunger Fund	\$316	\$263	-\$53	-16.8%
One Great Hour of Sharing	\$56,139	\$53,870	-\$2,269	-4.0%
Strengthen the Church	\$4,259	\$4,037	-\$222	-5.2%
Just Peace Appeal	\$50	\$0	-\$50	-100.0%
Directed Gifts	\$6,365	\$9,627	\$3,262	51.2%
Totals	\$771,675	\$774,229	\$2,554	0.33%

Vermont Conference, United Church of Christ
Church Contributions to Basic Support for Our Church's Wider Mission

VT CONFERENCE GOALS FOR BASIC SUPPORT FROM LOCAL CHURCHES							
The Board of Directors recommends that the minimum goal for Basic Support from local churches be 10% of their current expenses. The Board further recommends a challenge goal for each church to increase its present percentage by 1% per year. Churches achieving either or both these goals for 2008 are noted in boldface type. Federated (F) and Dual Aligned (D) churches meet the minimum goal at 5%.							
		NUMBER	CURRENT	BASIC	BASIC		POINT
		UCC	EXPENSES	SUPPORT	AS % OF		CHANGE
Ch. #	CHURCH	MEMBERS	2008	2008	2008	2007	IN %
						%	2007-2008
0020	Ascutney	74	71,177	2,400	3.4%	3.3%	0.1%
0035	Bakersfield/Fairfield	35	40,222		0.0%	0.0%	0.0%
0050	Barre	343	199,145	6,197	3.1%	3.1%	0.0%
0060	Barton - (F)	50	61,162	635	1.0%	3.1%	-2.1%
0070	Bellows Falls	64	36,657	700	1.9%	0.8%	1.1%
0075	Belvidere	16					
0090	Bennington	268	191,447	24,627	12.9%	17.9%	-5.1%
0100	Benson	31	40,858	200	0.5%	0.7%	-0.2%
0120	Berlin	94	60,688	1,000	1.6%	1.6%	0.0%
0125	East Bethel	19	8,580		0.0%	0.0%	0.0%
0130	Bethel - (F)	99	72,801	1,200	1.6%	1.6%	0.0%
0140	Bradford	75	33,142	2,538	7.7%	7.0%	0.7%
0160	Brandon	163	126,386	3,600	2.8%	6.9%	-4.0%
0170	Brattleboro, Centre	291	227,034	22,703	10.0%	10.4%	-0.4%
0190	Brattleboro, First	200	135,430	4,307	3.2%	3.8%	-0.7%
0200	Bridgewater	63	32,755	740	2.3%	2.4%	-0.2%
0220	Bristol - (F)	28	72,042	145	0.2%	0.1%	0.1%
0230	Brookfield	29	40,506	400	1.0%	0.0%	1.0%
0240	Brownington	48	32,758	4,072	12.4%	36.3%	-23.8%
0250	Burlington, College Street	298	308,058	27,508	8.9%	8.3%	0.6%
0260	Burlington, First	1050	594,863	19,850	3.3%	3.5%	-0.2%
0270	Cabot - (F)	44	66,961		0.0%	0.0%	0.0%
0300	Castleton - (F)	90	60,009	1,000	1.7%	0.0%	1.7%
0310	Charlotte	233	197,538	10,000	5.1%	4.9%	0.2%
0320	Chelsea - (F)	28	109,993	4,479	4.1%	2.9%	1.2%
0340	Colchester (Mallets Bay)	127	75,842	2,000	2.6%	2.3%	0.4%
0360	Cornwall	59	73,167	1,000	1.4%	1.5%	-0.1%
0370	Coventry		5,303		0.0%	0.0%	0.0%
0380	Craftsbury - (D)	40	91,371	500	0.5%	1.1%	-0.6%
0385	Shrewsbury - Community	30	44,212	316	0.7%	1.4%	-0.7%
0390	Danville	166	119,599	12,813	10.7%	9.2%	1.5%
0410	Dorset	251	265,003	8,000	3.0%	3.8%	-0.8%

Vermont Conference, United Church of Christ
Church Contributions to Basic Support for Our Church's Wider Mission

		NUMBER	CURRENT	BASIC	BASIC		POINT
		UCC	EXPENSES	SUPPORT	AS % OF		CHANGE
Ch. #	CHURCH	MEMBERS	2008	2008	CURRENT	2007	IN %
					2008	%	2007-2008
0420	<i>Dummerston</i>	62	71,411	6,000	8.4%	8.4%	0.0%
0430	<i>Duxbury</i>		0				
0440	East Arlington - (F)	71	166,540	1,586	1.0%	1.8%	-0.8%
0480	East Braintree/W Brookfield	7	1,216		0.0%	0	0.0%
0490	<i>East Brookfield</i>	29	15,793	1,000	6.3%	6.3%	0.0%
0500	East Burke	51	26,650	300	1.1%	0.5%	0.6%
0510	East Charleston	20	20,439	500	2.4%	1.6%	0.8%
0520	<i>East Corinth</i>	108	51,944	2,914	5.6%	8.2%	-2.6%
0550	<i>East Hardwick</i>	15	7,573		0.0%	0.0%	0.0%
0557	East Montpelier, OMH (F)	108	118,556	4,000	3.4%	3.4%	-0.1%
0560	East St. Johnsbury Third	34	35,807		0.0%	0.0%	0.0%
0570	<i>Eden Mills</i>		0				
0590	Essex Junction	477	240,542	16,335	6.8%	5.6%	1.2%
0600	Fair Haven	148	125,270	3,069	2.4%	3.3%	-0.8%
0650	Grafton - (D)	38	67,375		0.0%	0.6%	-0.6%
0660	Granby	20	1,200		0.0%	0.0%	0.0%
0670	<i>Greensboro</i>	113	96,064	4,000	4.2%	4.3%	-0.1%
0690	Guilford	142	125,401	3,900	3.1%	1.9%	1.2%
0695	Hancock/Granville	41	19,859				
0700	Hardwick - (F)	7	89,962	1,241	1.4%	1.3%	0.0%
0710	Hartford	138	92,187	1,500	1.6%	1.5%	0.1%
0720	Hartland	143	101,379	7,159	7.1%	5.5%	1.6%
0730	Hinesburg - (F)	74	96,670	1,200	1.2%	1.3%	-0.1%
0750	Hubbardton	34	16,400	250	1.5%	2.1%	-0.6%
0760	Hyde Park	110	63,792	1,000	1.6%	1.6%	0.0%
0770	<i>Irasburg - (F)</i>	46	38,035		0.0%	0.0%	0.0%
0800	Jamaica - (D)	4	43,219	155	0.4%	0.3%	0.0%
0810	Jeffersonville	68	82,961	1,312	1.6%	4.4%	-2.9%
0850	Londonderry	111	142,682	4,628	3.2%	3.5%	-0.2%
0870	<i>Lower Waterford</i>	15	19,423		0.0%	0.0%	0.0%
0880	Ludlow - (F)	75	55,118		0.0%	0.0%	0.0%
0910	Lyndonville	118	70,519	2,200	3.1%	2.7%	0.4%
0920	McIndoe Falls	15	0				
0930	Manchester	264	371,194	15,000	4.0%	3.7%	0.3%

Vermont Conference, United Church of Christ
Church Contributions to Basic Support for Our Church's Wider Mission

		NUMBER	CURRENT	BASIC	BASIC		POINT
		UCC	EXPENSES	SUPPORT	AS % OF		CHANGE
Ch. #	CHURCH	MEMBERS	2008	2008	CURRENT	2007	IN %
					2008	%	2007-2008
0940	<i>Marlboro</i>	26	22,182		0.0%	0.0%	0.0%
0950	Marshfield - (F)	14	15,228	500	3.3%	1.9%	1.4%
0960	Middlebury	264	242,636	15,000	6.2%	6.2%	0.0%
0980	Milton - (F)	164	186,490		0.0%	0.0%	0.0%
0990	Montpelier, Bethany	215	257,474	13,960	5.4%	5.5%	-0.1%
1010	<i>Morrisville</i>	127	73,236	1,650	2.3%	2.9%	-0.7%
1020	Newbury	82	56,914	745	1.3%	0.3%	1.0%
1030	Newfane	75	97,731	1,200	1.2%	1.0%	0.2%
1040	<i>New Haven</i>	55	30,070	200	0.7%	0.7%	-0.1%
1050	Newport - (F)	182	133,903	7,285	5.4%	5.0%	0.4%
1060	North Bennington	36	78,442	700	0.9%	0.9%	0.0%
1070	Northfield - (F)	89	96,335	2,750	2.9%	3.0%	-0.2%
1080	North Hyde Park	45	9,082	250	2.8%	2.1%	0.6%
1090	North Pomfret	77	79,695	3,000	3.8%	3.7%	0.1%
1115	Thetford, United - (F)	40	61,413	1,000	1.6%	1.3%	0.3%
1130	Norwich	306	275,830	16,000	5.8%	5.1%	0.7%
1140	Orleans Federated - (D)	57	43,857	150	0.3%	0.0%	0.3%
1160	<i>Pawlet - (D)</i>	61	55,135	400	0.7%	0.1%	0.6%
1175	<i>Perkinsville</i>	23	38,345		0.0%	0.0%	
1180	<i>Peru</i>	59	19,000		0.0%	0.0%	
1190	<i>Pittsfield - (F)</i>	46	55,055	1,994	3.6%	4.5%	-0.9%
1200	<i>Pittsford</i>	117	86,671	4,600	5.3%	5.3%	0.0%
1210	<i>Post Mills</i>	59	41,562	2,000	4.8%	4.8%	0.0%
1220	<i>Putney, United - (F)</i>	30	40,654	650	1.6%	1.5%	0.1%
1230	Quechee	48	85,709	1,500	1.8%	1.9%	-0.2%
1240	Randolph, Bethany	269	268,542	16,000	6.0%	5.8%	0.1%
1250	Randolph Center	26	20,001	2,600	13.0%	19.3%	-6.3%
1260	<i>Richmond</i>	343	150,847	8,000	5.3%	5.3%	0.0%
1270	Rochester - (F)	153	118,504	7,153	6.0%	1.9%	4.1%
1280	Roxbury	7	12,500		0.0%	0.0%	0.0%
1290	Royalton	18	11,537	100	0.9%	0.7%	0.1%
1300	<i>Rupert</i>	45	33,723		0.0%	0.0%	0.0%
1310	Rutland	875	728,685	52,000	7.1%	7.7%	-0.6%
1320	St. Albans	100	154,900		0.0%	0.0%	0.0%
1330	St. Johnsbury, North	243	168,947	7,353	4.4%	7.6%	-3.2%
1340	St. Johnsbury, South	145	113,984	1,381	1.2%	1.1%	0.1%
1360	<i>Salisbury</i>	58	6,740				
1370	Saxtons River - (F)	73	70,785	500	0.7%	1.4%	-0.6%
1380	Sharon	129	61,880	5,344	8.6%	5.6%	3.1%
1390	Sherburne	14	16,778		0.0%	0.9%	-0.9%

Vermont Conference, United Church of Christ
Church Contributions to Basic Support for Our Church's Wider Mission

		NUMBER	CURRENT	BASIC	BASIC		POINT
		UCC	EXPENSES	SUPPORT	AS % OF	2007	CHANGE
Ch. #	CHURCH	MEMBERS	2008	2008	CURRENT	%	2007-2008
1400	<i>Shoreham</i>	41	46,180		0.0%	0.0%	0.0%
1410	<i>Simonsville</i>	5	0				
1420	<i>South Hero</i>	201	117,900	4,700	4.0%	4.0%	0.0%
1430	<i>South Royalton - (D)</i>	53	57,050		0.0%	0.0%	0.0%
1450	<i>South Wardsboro</i>	7	2,010		0.0%	0.0%	0.0%
1460	<i>South Woodbury</i>	12	1,345		0.0%	0.0%	0.0%
1470	Springfield	229	187,048	12,166	6.5%	3.6%	2.9%
1480	<i>Strafford - (D)</i>	43	118,677	1,000	0.8%	0.6%	0.2%
1490	<i>Sudbury</i>	9	100		0.0%	0.0%	0.0%
1510	Thetford, First	131	123,254	2,750	2.2%	0.0%	2.2%
1520	<i>Townshend - (D)</i>	34	50,727	550	1.1%	2.1%	-1.0%
1540	<i>Tunbridge</i>	25	11,245		0.0%	0.0%	0.0%
1550	<i>Tyson</i>	27	0				
1560	Underhill - (F)	105	78,766	4,284	5.4%	7.9%	-2.5%
1570	<i>Vergennes</i>	162	147,146	3,987	2.7%	2.9%	-0.2%
1580	Waitsfield	115	93,887	2,000	2.1%	0.7%	1.4%
1600	<i>Warren</i>	95	86,567	5,400	6.2%	6.2%	0.0%
1610	<i>Waterbury</i>	192	148,744	12,220	8.2%	7.7%	0.5%
1620	<i>Waterville - (F)</i>	36	40,135	1,155	2.9%	2.9%	0.0%
1640	Weathersfield	23	17,251	1,600	9.3%	7.6%	1.6%
1650	<i>Wells River</i>	70	89,160	3,365	3.8%	6.9%	-3.2%
1670	<i>West Dover</i>	43	100,619	3,000	3.0%	4.3%	-1.3%
1675	<i>West Fairlee, Congregational</i>	25					
1680	<i>West Fairlee, Center</i>	15	2,011		0.0%	9.3%	-9.3%
1690	<i>Westfield</i>	10					
1700	<i>Westford - (F)</i>	14	15,000				
1730	<i>Westminster First</i>	59	45,140	350	0.8%	0.6%	0.2%
1740	<i>Westminster West</i>	41	58,106	1,000	1.7%	2.9%	-1.2%
1750	Westmore	36	43,890	500	1.1%	0.0%	1.1%
1760	<i>West Newbury</i>	64	70,000	1,050	1.5%	1.6%	-0.1%
1770	<i>West Rutland</i>	17	31,075	125	0.4%	0.3%	0.1%
1790	<i>Weybridge</i>	94	61,949	4,700	7.6%	7.2%	0.4%
1820	Williamstown - (F)	64	41,076	3,503	8.5%	0.0%	8.5%
1830	Williston - (F)	415	125,918	8,130	6.5%	5.7%	0.7%
1840	<i>Wilmington</i>	20	42,599		0.0%	1.2%	-1.2%
1850	<i>Windham</i>	34	17,288	750	4.3%	3.5%	0.9%
1860	<i>Windsor</i>	134	119,206	1,358	1.1%	2.8%	-1.6%
	totals:	14,607	12,281,961	497,785			
	<i>Data for churches in italics are estimates due to current expenses or membership numbers not received by Conference office. In that case, the most recent available data is shown.</i>						

**Vermont Conference
Five for Five Churches
2008**

church #	church name						TOTAL	TOTAL
		OCWM	OGHS	CF	NIN	STC	SP SUPPORT	SUPPORT
820070	BELLOWS FALLS, UNITED CHURCH	700.00	402.00	213.40	131.00	100.00	846.40	1,546.40
820160	BRANDON, CONGREGATIONAL CHURCH	3,600.36	113.00	38.00	113.00	38.00	302.00	3,902.36
820310	CHARLOTTE, CONGREGATIONAL CHURCH	10,000.00	445.00	386.00	882.00	245.00	1,958.00	11,958.00
820390	DANVILLE, CONGREGATIONAL	12,813.00	575.00	959.04	652.00	354.00	2,540.04	15,353.04
820410	DORSET, UNITED CHURCH	8,000.00	600.00	554.00	584.75	132.00	1,870.75	9,870.75
820490	EAST BROOKFIELD, CONGREGATIONAL	1,000.00	269.11	111.00	146.00	117.00	643.11	1,643.11
820600	FAIR HAVEN, FIRST CONGREGATIONAL	3,068.56	220.00	41.00	82.00	116.85	459.85	3,528.41
820670	GREENSBORO, UNITED CHURCH OF CHRIST	4,000.00	581.00	205.00	435.00	379.00	1,600.00	5,600.00
820800	JAMAICA COMMUNITY CHURCH	155.00	114.03	183.50	107.83	85.99	491.35	646.35
820810	JEFFERSONVILLE, SECOND CONGREGATIONAL	1,312.27	462.18	306.00	208.00	313.90	1,290.08	2,602.35
821010	MORRISVILLE, FIRST CONGREGATIONAL CHURCH	1,650.00	295.22	243.00	134.75	130.00	802.97	2,452.97
821020	NEWBURY, FIRST CONGREGATIONAL	744.86	400.40	160.52	370.00	81.50	1,012.42	1,757.28
821070	NORTHFIELD, UNITED CHURCH	2,750.00	358.55	151.00	373.00	167.75	1,050.30	3,800.30
821200	PITTSFORD, CONGREGATIONAL CHURCH	4,600.00	160.35	500.00	166.00	138.00	964.35	5,564.35
821260	RICHMOND, CONGREGATIONAL CHURCH	8,000.00	455.00	289.00	261.00	78.00	1,083.00	9,083.00
821310	RUTLAND, GRACE CONGREGATIONAL CHURCH	52,000.00	3,582.43	2105.00	2,085.00	999.50	8,771.93	60,771.93
821420	SOUTH HERO, CONGREGATIONAL	4,700.00	1,514.12	2014.78	951.00	302.00	4,781.90	9,481.90
821650	WELLS RIVER, CONGREGATIONAL	3,365.00	650.00	140.00	312.00	193.00	1,295.00	4,660.00
TOTAL		\$122,459.05	\$11,197.39	\$8,600.24	\$7,994.33	\$3,971.49	\$31,763.45	\$154,222.50
	OCWM = Basic Support for Our Church's Wider Mission							
	OGHS = One Great Hour of Sharing							
	CF = Christmas Fund							
	NIN = Neighbors in Need							
	STC = Strengthen the Church							